

School District Financial Profile

ALBERS SD 63
Elementary
13-014-0630-02

Located in : ALBERS CLINTON
Superintendent: SHARON HARMS

Basis of Accounting: Cash
Under Tax Cap: No

Financial Indicators :

Fund Balance to Revenue Ratio :

(Includes Educational, Operations & Maintenance, Transportation, Working Cash, and negative IMRF/FICA Funds)

Total Fund Balance divided by
Total Revenue

The Fund Balance to Revenue Ratio reflects the impact of additional revenues to the existing fund balances of the district. Fund Balances, to a district, can be viewed as savings or checking account balances to the average citizen. A ratio of .25 or greater scores 4, between .25 and .10 scores 3, between .10 and zero scores 2 and a negative fund balance to revenue ratio scores 1.

Expenditure to Revenue Ratio :

(Includes Educational, Operations & Maintenance, Transportation, and Working Cash Funds)

Total Expenditure divided by
Total Revenues

The Expenditure to Revenue Ratio represents how much the school district is spending for every dollar they are bringing in as revenue. Equal to or less than \$1.00 has a score of 4, between \$1.00 and \$1.10 scores 3, between \$1.10 and \$1.20 scores 2 and spending of greater than \$1.20 scores 1. One-time expenditures made by the district, including construction costs, are included in this ratio. Upon review of the remaining fund balance when deficit spending occurs, the indicator score may be adjusted.

Days Cash on Hand :

(Includes Educational, Operations & Maintenance, Transportation, and Working Cash Funds)

Cash on Hand divided by
Expenditures per Day

Days Cash on Hand reflects the number of days a school district would be able to pay their average bills without any additional revenues. 180 days or greater scores 4, between 90 and 180 scores 3, between 30 and 90 scores 2 and less than 30 days of cash on hand scores 1.

% of Short-Term Borrowing Max. Remaining :

Tax Anticipation Warrants
Short-Term Debt Max. Available

Based on Tax Anticipation Warrants, this represents how much short-term debt the district may incur.

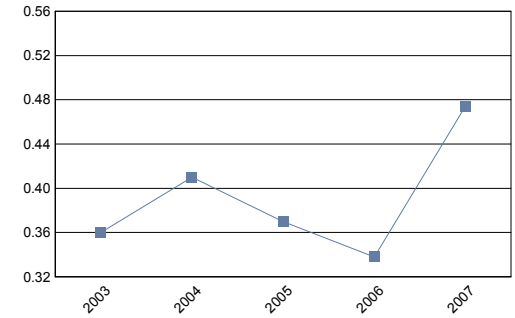
% of Long-Term Debt Margin Remaining :

Long-Term Debt Amount

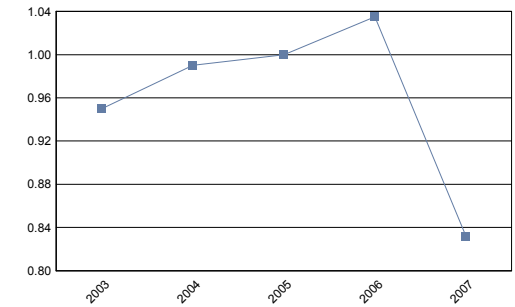
Represents how much long-term debt the district may incur.

Historical Data					
2003	2004	2005	2006	2007	Score
0.36	0.41	0.37	0.34	0.474	4
Weighted Score					1.40
0.95	0.99	1.00	1.04	0.832	4
Weighted Score					1.40
138	149	133	119	205	4
Weighted Score					0.40
100.00	100.00	100.00	100.00	100.00	4
Weighted Score					0.40
34.27	40.64	46.20	54.11	61.75	3
Weighted Score					0.30

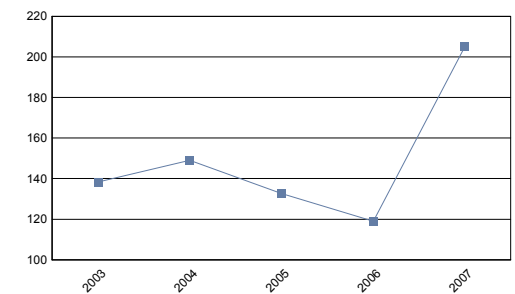
Fund Balance to Revenue Ratio



Expenditure to Revenue Ratio



Days Cash on Hand



FY 06 Profile Score 3.45

FY 07 Profile Score 3.90

Recognition

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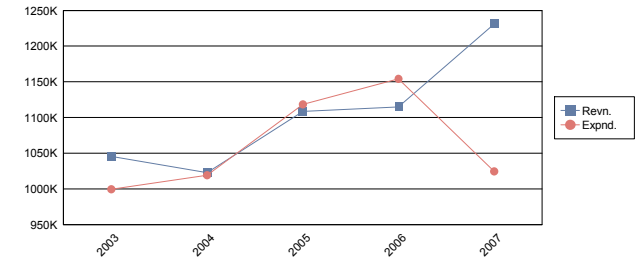
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Historical Data

***Operating Funds Summary :**

	2003	2004	2005	2006	2007
Beginning Fund Balance	341,750	387,859	426,439	416,651	377,330
+ Revenues	1,045,566	1,022,841	1,108,727	1,114,904	1,231,132
- Expenditures	999,457	1,019,180	1,118,515	1,154,225	1,024,566
= Results of Operations	46,109	3,661	(9,788)	(39,321)	206,566
+ Other Receipts and Adjustments	0	34,919	0	0	0
Ending Fund Balance	387,859	426,439	416,651	377,330	583,896
Working Cash Ending Fund Balance	11,170	17,683	24,921	32,348	40,592

Revenues and Expenditures



* The Operating Funds include the Educational, Operations and Maintenance, Transportation and Working Cash Funds. For further analysis of the district's ability to levy and transfer monies into the operations of a district, the Working Cash Fund has been pulled separate below. Districts may transfer money from the working cash fund to any of the operating funds as a loan.

District's Comments Regarding the School District Financial Profile

Albers is very proud of its recognition status and our high quality of education.